Loresho Mukabi Road, opposite Coopers Ltd; House No.17, P.O. Box 67595, Nairobi 00200, Kenya, Tel: +254 20 2323489 E-mail: info@icaafrica.coop Website: www.icaafrica.coop

Press Release: For Immediate Release.

International Cooperative Alliance – Africa Opens a Sub-regional Office in Cairo – Egypt

Nairobi, 5th August 5, 2021 – International Cooperative Alliance – Africa (ICA-Africa), the voice of the cooperative movement in the region, is pleased to announce the official opening of its North Africa Sub-regional Office and the formation of African Association for Cooperative Housing organization in Cairo – Egypt.

The sub-regional office in Cairo becomes the first to be inaugurated as ICA-Africa embarks on operationalization of regional offices in all the continent's subregions (North, South, Central, East and West). The office in Cairo will cover North Africa aiming at expanding ICA's membership, promotion of cooperatives, enhancing ICA-Africa's activities, increasing visibility and creation of network of cooperatives.

"As a movement, we have witnessed what cooperation and collaboration with different stakeholders can result in terms of promoting cooperatives economic activities. We continue to recognize and commend each and every party for their significant contributions and promotion of the movement in the African region," said Japheth Magomere, ICA-Africa President. As stated in our mission to provide effective and efficient services to cooperatives in Africa through partnerships and collaboration, the opening of the ICA-Africa North Africa sub-regional office is an important step towards realizing our strategic plan.

The tape-cutting ceremony celebrated on 4th August, was presided over by the ICA President Ariel Guarco, the Egyptian Prime Minister Mostafá Madbuli and with, ICA-Africa President Japheth Magomere, ICA-Africa Regional Director Chiyoge Sifa, Egyptian Housing Minister, Assem el Gazar, CHC Chairperson Eng. Hossam Rizk, Cooperative Housing International President, Anders Lago, ICA-Africa Regional Board members (Vice-President Mike Duru, Magutu, Chief Oriyomi Ayeola, Mr.Lawrence Bale, Hilda Ojall and Violet Ntibane) and Kenya Union of Savings and Credit Cooperatives Managing Director, George Ototo.

The establishment of this sub-regional office and the hosting of the African Association for Cooperative Housing (a sectoral organization for housing cooperatives in the Africa continent) in Cairo has been done together with ICA-Africa member in Egypt - the General Authority of Construction and Housing Cooperatives (CHC) who are celebrating their 60 years in service.

About ICA-Africa.

<u>ICA-Africa</u> is one of the four regional offices of the International Cooperative Alliance (<u>ICA</u>), the apex body representing cooperatives worldwide, which are estimated to be around 3 million worldwide,

providing a global voice and forum for knowledge, expertise and co-ordinated action for and about cooperatives.

ICA-Africa unites, serves and represents ICA member organizations in Africa by promoting and strengthening autonomous and viable cooperatives through capacity building and policy advocacy for the socio-economic benefit of its members. With a total membership of 42 organizations across 24 countries, ICA-Africa addresses human development needs of existing and potential cooperatives in Africa with special focus on participation (women and youth), sustainability, identity, legal framework and cooperative capital.

Media Contact: Geoffrey Asira - asira@icaafrica.coop